

CIN : L32301TN1973PLC006439



DYNAVISION LIMITED

Jhaver Plaza, 3rd Floor,
No. 1-A, Nungambakkam High Road,
Chennai - 600 034, INDIA
Ph : 044 - 28263651
FAX : 044 - 42040995
E-mail : dvl@dynavision.in
Website : www.dynavision.in

18.11.2019

DEPARTMENT OF CORPORATE SERVICES

Bombay Stock Exchange Limited
22nd Floor,
Phiroze JeeJee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Scrip Code : BSE: 517238**Sub: Intimation under Regulation 30(1) of LODR**

This is to inform you that the Board of Directors at their meeting held on 18th November 2019 at the registered office of the company, approved the purchase of Immovable properties of 4(four) Flats in an Apartment project named "RADIANCE MANDARIN" each measuring 1780 Sq ft in Chennai, at the cost of Rs.530.00 Lakhs (Rupees Five Crore and Thirty Lakhs) only ,exclusive of registration charges, as an investment in property,from M/s Shuka Consultancy services private Limited ,Chennai, an unrelated company as per Section 184 read with Section 188 of the Companies Act 2013, and entered into sale agreement with the above referred seller party.

The above is based on the various legal opinions submitted to the Board. The copy of Board Resolution is attached herewith.

This is for your information and records.

Thanking you

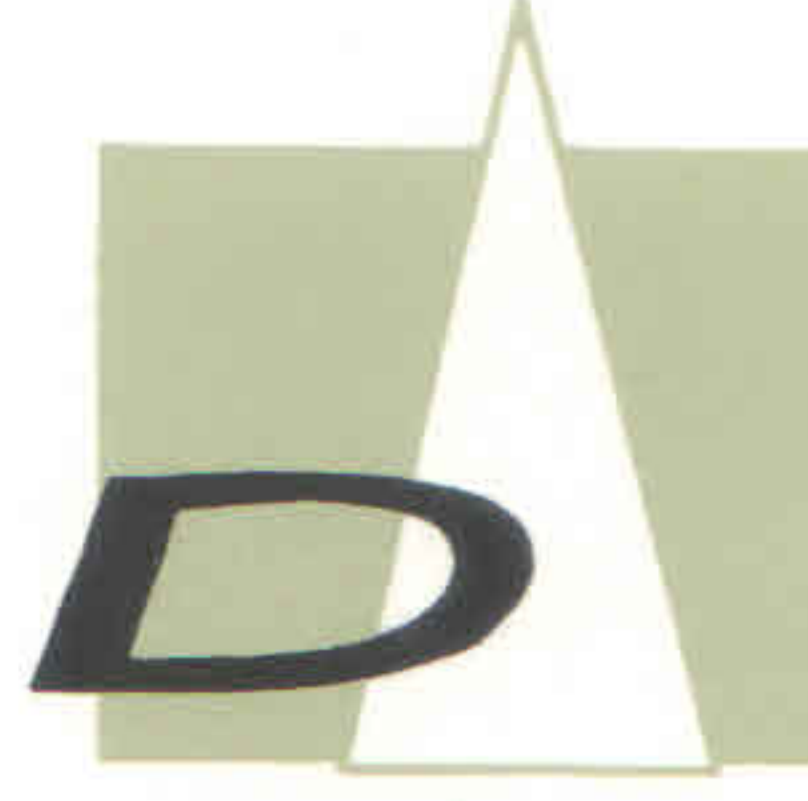
Yours faithfully
For **DYNAVISION LIMITED**


(P R KRISHNAN)
Company Secretary



Encl: as above

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TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF DYNAVISION LIMITED HELD ON MONDAY, THE 18th NOVEMBER 2019 AT THE REGISTERED OFFICE AT JHAVER PLAZA, 3RD FLOOR, 1-A NUNGAMBAKKAM HIGH ROAD CHENNAI 600 034 AT 2 P.M

INVESTMENT IN IMMOVABLE PROPERTY

"RESOLVED THAT based on the legal opinions presented before the Board and documented on the applicability of RBI Directions, and based on the recommendations given by the Audit Committee at its meeting held on 18.11.2019, and pursuant to the Clause 6 contained in III A of the Memorandum of Association of the company, consent of the Board of Directors be and is hereby accorded pursuant to Section 179 of the Companies Act 2013, to purchase the four flats of 3BHK in an Apartment project named "RADIANCE MANDARIN", each measuring 1780 Sq ft, situated at Thoraipakkam, OMR, Chennai, from M/s Shuka Consultancy Services Pvt Ltd. at a total price of Rs.530.00 lakhs (Rupees Five Crore and Thirty Lakhs) only as contained in the draft agreement to sale and presented before the Board.

FURTHER RESOLVED THAT Rs.190.00 lakhs (Rupees One Crore and Ninety Lakhs) only be released from the current bank account of the company towards advance payment for the purchase of the above said property to M/s. Shuka Consultancy Services Pvt. Ltd.

FURTHER RESOLVED THAT Mr. R P Agrawal and / or Mr. M S Meeramohideen, Directors of the company be and is /are hereby authorised jointly or severally to execute sale agreement as per the draft placed before the Board and initialled by the Chairman, and to affix the Common Seal wherever required and to sign such other document that may be required for the registration of the above agreement with the concerned authorities and to appear, present before such authority as the authorised representative(s) of the company to sign such documents on behalf of the company.

FURTHER RESOLVED THAT the copy of the above resolution together with the attested Memorandum and Article of Association be served on any such authority / the seller to any other authority etc. that may be required from time to time.

FURTHER RESOLVED THAT in consultation with the legal counsel, if required and advised by such legal counsel, to issue such notice to public in widely circulated newspaper, and that Mr. R P Agrawal be and is hereby authorised to interact, liase with the legal consultant to effect such advertisement, wherever necessary

FURTHER RESOLVED THAT the designated stock exchange be intimated under Regulation 30(1) of the SEBI (LODR) Regulations 2015, about the investment in property in the format prescribed by such stock exchange.

For DYNAVISION LIMITED

(R P AGRAWAL)
DIRECTOR

